

KEY INFORMATION DOCUMENT



January 2018

Spot Capital Markets Ltd

This document is aimed at helping investors to better understand and compare the key features, risk, rewards and costs of different contracts for differences (“CFDs”).

If you choose to enter into a CFD with Spot Capital Markets Ltd, it is important that you remain aware of the risks involved, that you have adequate financial resources to bear such risks and that you monitor your positions carefully. If you are in any doubt about the risks involved, you should seek professional advice.

Spot Capital Markets Ltd has prepared this document in accordance with the Packaged Retail and Insurance-based Investment Products (PRIIPs) Regulation (EU) 2017/653.

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KEY INFORMATION DOCUMENT – CFDs on Cryptocurrencies

1 | PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

2 | PRODUCT

Contracts for Differences (“CFDs”) on Cryptocurrencies – CFDs on Cryptocurrencies are offered by Spot Capital Markets Ltd (the “Company”, “we” or “us”), a Cypriot Investment Firm authorised and regulated by the Cyprus Securities and Exchange Commission (the “CySEC”), with Licence No. 210/13. This Key Information Document was last updated on 1st January 2018.



Caution: You are about to purchase a product that is not simple and may be difficult to understand.

3 | WHAT IS THIS PRODUCT?

Type

A CFD on Cryptocurrency is a leveraged product which allows you to obtain an indirect exposure to a Cryptocurrency (i.e. Bitcoin, Bitcoin Cash, Ethereum, Litecoin) by speculating on rising or falling prices. This means that you will never own the Cryptocurrency, but you will make gains or suffer losses as a result of price movements in the underlying asset to which you have the indirect exposure.

Objectives

The objective of trading a CFD on Cryptocurrency is to gain exposure to movements related to the underlying Cryptocurrency, without owning it. Your return depends on the size of the performance (or movement), whether positive or negative, of the underlying Cryptocurrency and the size of your position. Therefore, you will achieve profit if your speculation on the performance (or movement) was correct, with the difference between the opening price and closing price of the underlying Cryptocurrency as the performance, or suffer a loss of a position or all of your trading balance should the underlying Cryptocurrency of the CFD perform (or move) against your speculation.

4 | INTENDED RETAIL CLIENT

Trading this product will not be appropriate for everyone. These products are intended to be used by persons who:

- (i) Have a high risk tolerance;
- (ii) Are trading with funds they can afford to lose;

- (iii) Have knowledge and/or experience with, and are comfortable trading on, financial markets and, separately, understand the impact of and risks associated with CFD trading; and
- (iv) Want to generally gain short term exposures to financial instruments/markets, and have savings.

5 | WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes that you may not be able to buy or sell your CFD at the price you wanted due to the volatility of the market or you may have to buy or sell your CFD at a price that significantly impacts you much you gain back.

This summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This is because there is a very high chance that you could lose some or your entire initial investment. We offer all our clients Negative Balance Protection. This means that you will never lose more than the amounts you invested with us.

Be aware of the currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You should carefully consider whether trading in leveraged products is appropriate for you.

6 | PERFORMANCE SCENARIOS

These scenarios below illustrate how your investment could perform. You can compare them with other derivatives. The scenarios give a range of possible outcomes and are not an exact indication of what you might get back. What you will get will vary depending on how the underlying asset will perform as well as the leverage you select.

Buying this product allows you to speculate on underlying asset performance or movements. Your maximum loss would be that you will lose up to the entire amount invested in a specific trade.

Please note that the below scenarios do not taken into account your personal tax situation, which may also affect how much you get back.

The following assumptions have been used to create the scenarios in **Table 1**:

4 CFDs on Bitcoin	
Bitcoin Price	\$12,500
Leverage	1:5
Notional Value	\$50,000 (instrument price x contract amount)
Investment Size (margin requirement)	\$10,000 (investment/leverage)

Table 1:

Long Trade (position held intraday)			Short Trade (position held intraday)		
Scenario	Price Change %	Profit/Loss \$	Scenario	Price Change %	Profit/Loss \$
Stress	-6%	-3,000	Stress	6%	-3,000
Unfavourable	-2%	-1,000	Unfavourable	2%	-1,000
Moderate	1%	500	Moderate	-1%	500
Favourable	5%	2,500	Favourable	-5%	2,500

7 | WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The Company segregates all retail client funds from its own money in accordance with local and EU rules. Should segregation fail, your investment is covered by the Investor Compensation Fund (ICF) which covers non-professional clients as defined in the Investor Compensation Fund Policy. The ICF covers investments up to €20,000 per person.

8 | WHAT ARE THE COSTS?

Please take the time to familiarize yourself with all one-off, ongoing, and incidental costs for which you are liable, before you begin to trade CFDs. For more information please visit the section Fees and Charges found on our website.

9 | HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

CFDs have no recommended holding period. Provided that the Company is open for trading you can enter and exit positions at any time.

10 | HOW CAN I COMPLAIN?

If you wish to make a complaint, please e-mail our compliance team on compliance@spotcapitalmarkets.com and/or complaints@spotcapitalmarkets.com. If you do not feel that your complaint has been resolved satisfactorily, you are able to refer your complaint to the Financial Ombudsman (see <http://www.financialombudsman.gov.cy>). If you believe you have a reason to make a civil claim against the Company, you should seek your own legal advice straight away. Please do not wait until our investigation process has concluded.

11 | OTHER RELEVANT INFORMATION

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KEY INFORMATION DOCUMENT – CFDs on Shares

1 | PURPOSE

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2 | PRODUCT

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3 | WHAT IS THIS PRODUCT?

Type

A CFD on a Share is a leveraged product which allows you to obtain an indirect exposure to a share (e.g. Apple, Gazprom, Tesla Motors, etc.) by speculating on rising or falling prices. This means that you will never own the share, but you will make gains or suffer losses as a result of price movements in the underlying asset to which you have the indirect exposure. Shares, also known as stocks or equities, represent units into which a company’s capital is divided for investment and ownership purposes.

Objectives

The objective of trading a CFD on a Share is to gain exposure to movements related to the underlying share, without owning it. Your return depends on the size of the performance (or movement), whether positive or negative, of the underlying share and the size of your position. Therefore, you will achieve profit if your speculation on the performance (or movement) was correct, with the difference between the opening price and closing price of the underlying share as the performance, or suffer a loss of a position or all of your trading balance should the underlying share of the CFD perform (or move) against your speculation.

4 | INTENDED RETAIL CLIENT

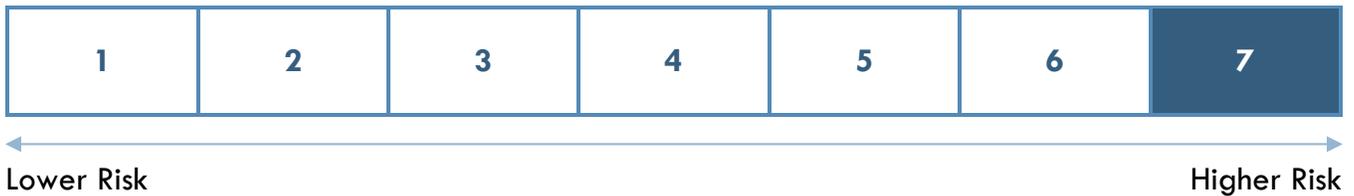
Trading this product will not be appropriate for everyone. These products are intended to be used by persons who:

- (i) Have a high risk tolerance;

- (ii) Are trading with funds they can afford to lose;
- (iii) Have knowledge and/or experience with, and are comfortable trading on, financial markets and, separately, understand the impact of and risks associated with CFD trading; and
- (iv) Want to generally gain short term exposures to financial instruments/markets, and have savings.

5 | WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes that you may not be able to buy or sell your CFD at the price you wanted due to the volatility of the market or you may have to buy or sell your CFD at a price that significantly impacts you much you gain back.

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Be aware of the currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You should carefully consider whether trading in leveraged products is appropriate for you.

6 | PERFORMANCE SCENARIOS

These scenarios below illustrate how your investment could perform. You can compare them with other derivatives. The scenarios give a range of possible outcomes and are not an exact indication of what you might get back. What you will get will vary depending on how the underlying asset will perform as well as the leverage you select.

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Please note that the below scenarios do not taken into account your personal tax situation, which may also affect how much you get back.

The following assumptions have been used to create the scenarios in **Table 1**:

200 CFDs on Apple Share	
Apple Share Price	\$174
Leverage	1:15
Notional Value	\$34,800 (instrument price x contract amount)
Investment Size (margin requirement)	\$2,320 (investment/leverage)

Table 1:

Long Trade (position held intraday)			Short Trade (position held intraday)		
Scenario	Price Change %	Profit/Loss \$	Scenario	Price Change %	Profit/Loss \$
Stress	-6%	-2,088	Stress	6%	-2,088
Unfavourable	-2%	-696	Unfavourable	2%	-696
Moderate	1%	348	Moderate	-1%	348
Favourable	5%	1,740	Favourable	-5%	1,740

7 | WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The Company segregates all retail client funds from its own money in accordance with local and EU rules. Should segregation fail, your investment is covered by the Investor Compensation Fund (ICF) which covers non-professional clients as defined in the Investor Compensation Fund Policy. The ICF covers investments up to €20,000 per person.

8 | WHAT ARE THE COSTS?

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9 | HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

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10 | HOW CAN I COMPLAIN?

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KEY INFORMATION DOCUMENT – CFDs on Indices

1 | PURPOSE

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2 | PRODUCT

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3 | WHAT IS THIS PRODUCT?

Type

A CFD on an Index is a leveraged product which allows you to obtain an indirect exposure to a financial index (e.g. MICEX, Tel Aviv 35, FTSE 100, etc.) by speculating on rising or falling prices. This means that you will never own the index, but you will make gains or suffer losses as a result of price movements in the underlying asset to which you have the indirect exposure. An index is a portfolio of securities used to measure the value of a particular market or a segment of it.

Objectives

The objective of trading a CFD on an index is to gain exposure to movements related to the underlying index, without owning it. Your return depends on the size of the performance (or movement), whether positive or negative, of the underlying share and the size of your position. Therefore, you will achieve profit if your speculation on the performance (or movement) was correct, with the difference between the opening price and closing price of the underlying index as the performance, or suffer a loss of a position or all of your trading balance should the underlying index of the CFD perform (or move) against your speculation.

4 | INTENDED RETAIL CLIENT

Trading this product will not be appropriate for everyone. These products are intended to be used by persons who:

- (i) Have a high risk tolerance;
- (ii) Are trading with funds they can afford to lose;

- (iii) Have knowledge and/or experience with, and are comfortable trading on, financial markets and, separately, understand the impact of and risks associated with CFD trading; and
- (iv) Want to generally gain short term exposures to financial instruments/markets, and have savings.

5 | WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes that you may not be able to buy or sell your CFD at the price you wanted due to the volatility of the market or you may have to buy or sell your CFD at a price that significantly impacts you much you gain back.

This summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This is because there is a very high chance that you could lose some or your entire initial investment. We offer all our clients Negative Balance Protection. This means that you will never lose more than the amounts you invested with us.

Be aware of the currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You should carefully consider whether trading in leveraged products is appropriate for you.

6 | PERFORMANCE SCENARIOS

These scenarios below illustrate how your investment could perform. You can compare them with other derivatives. The scenarios give a range of possible outcomes and are not an exact indication of what you might get back. What you will get will vary depending on how the underlying asset will perform as well as the leverage you select.

Buying this product allows you to speculate on underlying asset performance or movements. Your maximum loss would be that you will lose up to the entire amount invested in a specific trade.

Please note that the below scenarios do not taken into account your personal tax situation, which may also affect how much you get back.

The following assumptions have been used to create the scenarios in **Table 1**:

100 CFDs on S&P 500	
S&P 500 Price	\$2,500
Leverage	1:10
Notional Value	\$250,000 (instrument price x contract amount)
Investment Size (margin requirement)	\$25,000 (investment/leverage)

Table 1:

Long Trade (position held intraday)			Short Trade (position held intraday)		
Scenario	Price Change %	Profit/Loss \$	Scenario	Price Change %	Profit/Loss \$
Stress	-2%	-5,000	Stress	2%	-5,000
Unfavourable	-1%	-2,500	Unfavourable	1%	-2,500
Moderate	1%	2,500	Moderate	-1%	2,500
Favourable	5%	12,500	Favourable	-5%	12,500

7 | WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The Company segregates all retail client funds from its own money in accordance with local and EU rules. Should segregation fail, your investment is covered by the Investor Compensation Fund (ICF) which covers non-professional clients as defined in the Investor Compensation Fund Policy. The ICF covers investments up to €20,000 per person.

8 | WHAT ARE THE COSTS?

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9 | HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

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10 | HOW CAN I COMPLAIN?

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11 | OTHER RELEVANT INFORMATION

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KEY INFORMATION DOCUMENT – CFDs on Commodities

1 | PURPOSE

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2 | PRODUCT

Contracts for Differences (“CFDs”) on Commodities – CFDs on Commodities are offered by Spot Capital Markets Ltd (the “Company”, “we” or “us”), a Cypriot Investment Firm authorised and regulated by the Cyprus Securities and Exchange Commission (the “CySEC”), with Licence No. 210/13. This Key Information Document was last updated on 1st January 2018.



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3 | WHAT IS THIS PRODUCT?

Type

A CFD on a commodity is a leveraged product which allows you to obtain an indirect exposure to a commodity (e.g. Gold, Silver, Oil, etc.) by speculating on rising or falling prices. This means that you will never own the commodity, but you will make gains or suffer losses as a result of price movements in the underlying asset to which you have the indirect exposure. A commodity is a raw material or primary agricultural product used in commerce.

Objectives

The objective of trading a CFD on a commodity is to gain exposure to movements related to the underlying commodity, without owning it. Your return depends on the size of the performance (or movement), whether positive or negative, of the underlying commodity and the size of your position. Therefore, you will achieve profit if your speculation on the performance (or movement) was correct, with the difference between the opening price and closing price of the underlying commodity as the performance, or suffer a loss of a position or all of your trading balance should the underlying commodity of the CFD perform (or move) against your speculation.

4 | INTENDED RETAIL CLIENT

Trading this product will not be appropriate for everyone. These products are intended to be used by persons who:

- (i) Have a high risk tolerance;
- (ii) Are trading with funds they can afford to lose;

- (iii) Have knowledge and/or experience with, and are comfortable trading on, financial markets and, separately, understand the impact of and risks associated with CFD trading; and
- (iv) Want to generally gain short term exposures to financial instruments/markets, and have savings.

5 | WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes that you may not be able to buy or sell your CFD at the price you wanted due to the volatility of the market or you may have to buy or sell your CFD at a price that significantly impacts you much you gain back.

This summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This is because there is a very high chance that you could lose some or your entire initial investment. We offer all our clients Negative Balance Protection. This means that you will never lose more than the amounts you invested with us.

Be aware of the currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You should carefully consider whether trading in leveraged products is appropriate for you.

6 | PERFORMANCE SCENARIOS

These scenarios below illustrate how your investment could perform. You can compare them with other derivatives. The scenarios give a range of possible outcomes and are not an exact indication of what you might get back. What you will get will vary depending on how the underlying asset will perform as well as the leverage you select.

Buying this product allows you to speculate on underlying asset performance or movements. Your maximum loss would be that you will lose up to the entire amount invested in a specific trade.

Please note that the below scenarios do not taken into account your personal tax situation, which may also affect how much you get back.

The following assumptions have been used to create the scenarios in **Table 1**:

1000 CFDs on Oil (Brent)	
Oil (Brent) Price	\$60
Leverage	1:50
Notional Value	\$60,000 (instrument price x contract amount)
Investment Size (margin requirement)	\$1,200 (investment/leverage)

Table 1:

Long Trade (position held intraday)			Short Trade (position held intraday)		
Scenario	Price Change %	Profit/Loss \$	Scenario	Price Change %	Profit/Loss \$
Stress	-2%	-1,200	Stress	2%	-1,200
Unfavourable	-1%	-600	Unfavourable	1%	-600
Moderate	1%	600	Moderate	-1%	600
Favourable	5%	3,000	Favourable	-5%	3,000

7 | WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The Company segregates all retail client funds from its own money in accordance with local and EU rules. Should segregation fail, your investment is covered by the Investor Compensation Fund (ICF) which covers non-professional clients as defined in the Investor Compensation Fund Policy. The ICF covers investments up to €20,000 per person.

8 | WHAT ARE THE COSTS?

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9 | HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

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10 | HOW CAN I COMPLAIN?

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KEY INFORMATION DOCUMENT – CFDs on FOREX

1 | PURPOSE

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2 | PRODUCT

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3 | WHAT IS THIS PRODUCT?

Type

A CFD on a FX pair is a leveraged product which allows you to obtain an indirect exposure to a FX pair (e.g. EUR/USD, GBP/USD, USD/JPY, etc.) by speculating on rising or falling prices. This means that you will never own the currency, but you will make gains or suffer losses as a result of price movements in the underlying asset to which you have the indirect exposure. FX trading is the exchange of one currency for another at an agreed exchange price.

Objectives

The objective of trading a CFD on a currency pair is to gain exposure to movements related to the underlying currency, without owning it. Your return depends on the size of the performance (or movement), whether positive or negative, of the underlying currency and the size of your position. Therefore, you will achieve profit if your speculation on the performance (or movement) was correct, with the difference between the opening price and closing price of the underlying currency as the performance, or suffer a loss of a position or all of your trading balance should the underlying currency of the CFD perform (or move) against your speculation.

4 | INTENDED RETAIL CLIENT

Trading this product will not be appropriate for everyone. These products are intended to be used by persons who:

- (i) Have a high risk tolerance;
- (ii) Are trading with funds they can afford to lose;

- (iii) Have knowledge and/or experience with, and are comfortable trading on, financial markets and, separately, understand the impact of and risks associated with CFD trading; and
- (iv) Want to generally gain short term exposures to financial instruments/markets, and have savings.

5 | WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



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Please note that the below scenarios do not taken into account your personal tax situation, which may also affect how much you get back.

The following assumptions have been used to create the scenarios in **Table 1**:

10,000 CFDs on USD/JPY	
USD/JPY Price	¥110.00
Leverage	1:25
Notional Value	¥1,100,000 (instrument price x contract amount)
Investment Size (margin requirement)	¥44,000 (investment/leverage)

Table 1:

Long Trade (position held intraday)			Short Trade (position held intraday)		
Scenario	Price Change %	Profit/Loss ¥	Scenario	Price Change %	Profit/Loss ¥
Stress	-3%	-33,000	Stress	3%	-33,000
Unfavourable	-1%	-11,000	Unfavourable	1%	-11,000
Moderate	1%	11,000	Moderate	-1%	11,000
Favourable	5%	55,000	Favourable	-5%	55,000

7 | WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The Company segregates all retail client funds from its own money in accordance with local and EU rules. Should segregation fail, your investment is covered by the Investor Compensation Fund (ICF) which covers non-professional clients as defined in the Investor Compensation Fund Policy. The ICF covers investments up to €20,000 per person.

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11 | OTHER RELEVANT INFORMATION

The Legal Content section of our website contains important information regarding your trading account. You should ensure that you are familiar with all the terms and policies that apply to your account.

KEY INFORMATION DOCUMENT – CFDs on Exchange Traded Funds (ETFs)

1 | PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

2 | PRODUCT

Contracts for Differences (“CFDs”) on ETFs – CFDs on ETFs are offered by Spot Capital Markets Ltd (the “Company”, “we” or “us”), a Cypriot Investment Firm authorised and regulated by the Cyprus Securities and Exchange Commission (the “CySEC”), with Licence No. 210/13. This Key Information Document was last updated on 1st January 2018.



Caution: You are about to purchase a product that is not simple and may be difficult to understand.

3 | WHAT IS THIS PRODUCT?

Type

A CFD on an ETF is a leveraged product which allows you to obtain an indirect exposure to an ETF (e.g. USG-Gas Fund, iShares DAX, ETFS Gold, etc.) by speculating on rising or falling prices. This means that you will never own the ETF, but you will make gains or suffer losses as a result of price movements in the underlying asset to which you have the indirect exposure. An ETF tracks the performance of an index or a commodity, and is traded like a common stock on a stock exchange.

Objectives

The objective of trading a CFD on an ETF is to gain exposure to movements related to the underlying ETF, without owning it. Your return depends on the size of the performance (or movement), whether positive or negative, of the underlying ETF and the size of your position. Therefore, you will achieve profit if your speculation on the performance (or movement) was correct, with the difference between the opening price and closing price of the underlying ETF as the performance, or suffer a loss of a position or all of your trading balance should the underlying ETF of the CFD perform (or move) against your speculation.

4 | INTENDED RETAIL CLIENT

Trading this product will not be appropriate for everyone. These products are intended to be used by persons who:

- (i) Have a high risk tolerance;
- (ii) Are trading with funds they can afford to lose;

- (iii) Have knowledge and/or experience with, and are comfortable trading on, financial markets and, separately, understand the impact of and risks associated with CFD trading; and
- (iv) Want to generally gain short term exposures to financial instruments/markets, and have savings.

5 | WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes that you may not be able to buy or sell your CFD at the price you wanted due to the volatility of the market or you may have to buy or sell your CFD at a price that significantly impacts you much you gain back.

This summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This is because there is a very high chance that you could lose some or your entire initial investment. We offer all our clients Negative Balance Protection. This means that you will never lose more than the amounts you invested with us.

Be aware of the currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You should carefully consider whether trading in leveraged products is appropriate for you.

6 | PERFORMANCE SCENARIOS

These scenarios below illustrate how your investment could perform. You can compare them with other derivatives. The scenarios give a range of possible outcomes and are not an exact indication of what you might get back. What you will get will vary depending on how the underlying asset will perform as well as the leverage you select.

Buying this product allows you to speculate on underlying asset performance or movements. Your maximum loss would be that you will lose up to the entire amount invested in a specific trade.

Please note that the below scenarios do not taken into account your personal tax situation, which may also affect how much you get back.

The following assumptions have been used to create the scenarios in **Table 1**:

80 CFDs on PowerShares QQQ ETF	
QQQ Unit Price	\$150
Leverage	1:15
Notional Value	\$12,000 (instrument price x contract amount)
Investment Size (margin requirement)	\$800 (investment/leverage)

Table 1:

Long Trade (position held intraday)			Short Trade (position held intraday)		
Scenario	Price Change %	Profit/Loss \$	Scenario	Price Change %	Profit/Loss \$
Stress	-2%	-240	Stress	2%	-240
Unfavourable	-1%	-120	Unfavourable	1%	-120
Moderate	1%	120	Moderate	-1%	120
Favourable	5%	600	Favourable	-5%	600

7 | WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The Company segregates all retail client funds from its own money in accordance with local and EU rules. Should segregation fail, your investment is covered by the Investor Compensation Fund (ICF) which covers non-professional clients as defined in the Investor Compensation Fund Policy. The ICF covers investments up to €20,000 per person.

8 | WHAT ARE THE COSTS?

Please take the time to familiarize yourself with all one-off, ongoing, and incidental costs for which you are liable, before you begin to trade CFDs. For more information please visit the section Fees and Charges found on our website.

9 | HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

CFDs have no recommended holding period. Provided that the Company is open for trading you can enter and exit positions at any time.

10 | HOW CAN I COMPLAIN?

If you wish to make a complaint, please e-mail our compliance team on compliance@spotcapitalmarkets.com and/or complaints@spotcapitalmarkets.com. If you do not feel that your complaint has been resolved satisfactorily, you are able to refer your complaint to the Financial Ombudsman (see <http://www.financialombudsman.gov.cy>). If you believe you have a reason to make a civil claim against the Company, you should seek your own legal advice straight away. Please do not wait until our investigation process has concluded.

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